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BULLETIN NO. 86-1, Supplement No. 1

TO THE HEADS OF EXECUTIVE DEPARTMENTS AND ESTABLISHMENTS

SUBJECT: Apportionment Under the "Continuing Resolution"

This Supplement provides instructions on apportionment of amounts provided under the extension of the Continuing Resolution for 1986.

The Continuing Resolution for 1986, P.L. 99-154, extends the availability of amounts and limitations on direct loans and guaranteed loans provided under P.L. 99-103 through December 12, 1985.

The lesser of the rate reflecting seasonal obligations or an additional pro rata share of 8% of the annualized level of the amount appropriated will be deemed to be realized and automatically apportioned, unless otherwise determined by OMB, or when the conditions in section 6(c) of OMB Bulletin No. 86-1 apply.

All conditions specified in the most recent prior apportionment, including those specified in footnotes, are continued under the automatic apportionment. An apportionment request must be submitted if the agency deems it necessary to revise or omit such conditions.

James Miles III

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